



INDIVIDUAL DOCUMENTARY CREDIT INSURANCE POLICY

This policy covers the financing institution applying for coverage against the risk of non-payment of a letter of credit, an SBLC or similar instrument, or an IRU, by the issuer or the originator of such issue.

(*) Fields marked (*) must be filled in for the application to be valid.

1. TYPE OF RISK YOU WISH TO COVER

- Political Risk**
- Commercial Risk**
- Commercial and Political Risk**

2. NATURE OF THE RISK ASSUMED BY THE INSURED

Confirmation:

- L/C
- L/C with IRU
- Stand By

Issue under orders:

- L/C
- Stand By
- Guarantee for Counterguarantee

L/C - Designated Bank:

- L/C - Designated Bank

Country

3. INTERVENING PARTIES

3.1 APPLICANT (*)

Name or Company Name

Country

Address

Location

Postal Code

Province

Phone

Contact person

e-mail

3.2 EXPORTER / BENEFICIARY OF THE LETTER OF CREDIT: (*)

Name or Company Name **VAT**

Address **Location**

Postal Code **Province** **Phone**

Contact person

Person in charge of the matter **e-mail**

3.3 IMPORTER/ORIGINATOR:

Name or Company Name (*) **VAT**

Street **Location** **Country (*)**

Postal Code **Province** **Phone**

3.4 DEBTOR (ISSUER OF THE L/C OR UNDER WHOSE ORDERS IT IS ISSUED:

Name or Company Name (*) **VAT**

ADDRESS WHERE THE LETTER OF CREDIT IS ISSUED

Street (*) **Location**

Postal Code **Province** **Country (*)**

ADDRESS OF REGISTERED OFFICES

Street

Location **Postal Code** **Province**

Phone **Country**

In case these are different countries, do you wish to cover the entity in both? Tick the relevant item.

Country of issue of the L/C

Country of head offices

Type : PUBLIC PRIVATE

3.5 BANK ISSUING THE IRREVOCABLE REIMBURSEMENT UNDERTAKING (IRU), IF APPLICABLE.

Name or Company Name

VAT

Street

Location

Postal Code

Province

Country

Phone

Type : PUBLIC PRIVATE

4. CREDIT TO INSURE

Credit N°: (*)

Amount: (*)

Currency: (*)

VALIDITY: (*) FROM dd / mm / yy TO dd / mm / yy

Goods exported (*)

Percentage of Foreign Content (*)

Origin of foreign content

CONDITIONS OF PAYMENT OF THE CREDIT TO THE BENEFICIARY

Term of Payment: (*)

Reimbursement Time Unit: (*)

ISSUING BANK REIMBURSEMENT CONDITIONS

Term (from the date of payment to the beneficiary): (*)

5. COMMERCIAL CONTRACT / PROJECT

For transactions with a credit amount above 3m Euros or its equivalent.

Amount

Currency

Execution time

Execution time unit

Signed: YES NO Date Signature dd / mm / yy

Conditions of payment

6. DOCUMENTATION TO ATTACH TO THE APPLICATION

Basic Documentation

Anticorruption Statement of the Exporter for credit transactions above 600,000 euros.

Additional Documents.

Letter of Credit.

Valued detail of the goods and services to export (Spanish and foreign) and local expenses, where applicable (for credit transactions above 3 million euros or equivalent).

Others.

Tick the documents you submit and send them in electronic format to:
admonctadelestado@cesce.es

7. OBSERVATIONS

8. DISCLAIMERS

RISK ASSESSMENT

Declaration of the applicant

The Applicant, at the date of signature of this document, has conducted its own risk analysis checking its books, and has accessed the files and records it normally uses to verify its clients' solvency, without noting the existence of unpaid amounts or financial situations that could endanger the Debtor's (and, if applicable, the Guarantor's) compliance with the obligations assumed. Consequently, and in fulfilment of its obligation to inform, the Insured expressly declares that, to the best of its knowledge and understanding, it is not aware of any circumstances that could prevent, delay or adversely affect fulfilment of the obligations deriving from the credit.

At the date of signature of this document, the Applicant declares that the information contained in this application and subsequent communications is certain, complete and correct and that it is not aware of any circumstance that might entail an aggravation of the risk. Any insurance proposal made by the Insurer is based on these declarations, its validity being conditioned to the truthfulness of the same.

EXCLUSION OF LEGAL RISK

Declaration of the applicant

The Insurer does not assume the legal risk of the operation or of the documentation signed by the Insured.

The Insurer remains exempt of the obligation to indemnify in case the losses produced stem directly or indirectly from an action or omission of the proper Insured, where proof is given of the lack of validity or enforceability of the Credit, of its means of payment or of its guarantees or deriving from its instrumentation.

The Insured has the obligation to instrument the operation with maximum diligence and, in any case, as it habitually instruments similar operations where no insurance or guarantee is contracted.

Date: / /

Signature:
